

VIRGINIA DEPARTMENT OF EDUCATION
APPLICATION FOR LOAN FROM THE LITERARY FUND OF VIRGINIA
For Applications Received beginning December 2, 2022

DOE Staff Only

Attachment 1

Literary Fund Loan Number:

Division Number

135

Name of County, City, or Town

FRANKLIN CITY

Name of School

FRANKLIN HIGH SCHOOL

If you are applying jointly with other school divisions for a regional program, select Check Box ==>

Check Box

Applying Jointly With

N/A

Contact Name

DR. CARLTON CARTER, SUPERINTENDENT

Contact Phone Number

(757) 569-8111

Contact E-mail Address

CCARTER2@FCPSVA.ORG

TO THE VIRGINIA BOARD OF EDUCATION,

The School Board hereby makes application for a loan of

\$1,000,000.00

from the Literary Fund of Virginia for the purpose of erecting, enlarging, or altering (making permanent improvement to) FRANKLIN HIGH SCHOOL which is located at:

Street Address: 310 CRESCENT DRIVE

County/City, Zip Code: FRANKLIN, VA 23851

Description of Project:

CONTINUATION OF ROOF REPLACEMENT PROJECT

1. Has advertised an Invitation for Bids for the said project described above?

Select YES or NO here: NO

2. Does this project involve any of the following factors contributing to the project being undertaken:

- a) hazardous materials or substances containment or removal or other environmental health factors;
- b) significant building safety issues or structural defects;
- c) effects of natural disaster, or;
- d) unique circumstances that may be detrimental to education in the absence of a Literary Fund loan?

Select YES or NO here: NO

Describe:

N/A

3. Does this project result in school consolidation and the net reduction of at least one existing school?

Select YES or NO here: NO

4. The said building, addition, or permanent improvement described above, will be used as a

High School

building, and the total

value of the construction on the above referenced project is estimated to cost:

\$ 1,000,000.00

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Name of School

FRANKLIN HIGH SCHOOL

If you are applying jointly with other school divisions for a regional program, select Check Box ==>

Check Box

Applying Jointly With

N/A

5. The total amount of the loan will not exceed the cost of the building, addition, or permanent improvement thereto, and site, on account of which such loan is made.

6. The plans and specifications for the building or improvement, complying with the Virginia Statewide Building Code (§36.99, *Code of Virginia*), have been or will be approved by the division superintendent of schools and received by the Superintendent of Public Instruction before construction is begun. It is understood that the Virginia Board of Education reserves the right to withhold any part or all of the amount of this loan, if the plans and specifications received by the Superintendent of Public Instruction are not followed.

7. has not defaulted or failed to meet its debt service obligations as and when due for the past five years except as follows (Enter N/A below if has never defaulted):

N/A

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FRANKLIN CITY

Name of School

FRANKLIN HIGH SCHOOL

If you are applying jointly with other school divisions for a regional program, select Check Box ==>

Check Box

Applying Jointly With

N/A

8. Adequate and satisfactory supervision of construction will be provided by the school board in accordance with the Virginia Statewide Building Code (§36.99, *Code of Virginia*).

9. This loan is to be made for 20 years, and is to be paid with interest at the rate of 2.00 percent per annum, payable annually.

10. The Board of Supervisors for the County, or the Council for the City/Town, has by resolution agreed to provide for the repayment of this loan. (Note: Please submit the authorizing resolutions from the school board and local governing body (with original seals and signatures) along with your Literary Fund application. No application will be approved until these resolutions are submitted.)

11. The School Board is not in default in the payment of any part of the principal of any previous loan from the Literary Fund and, for at least two years immediately before this loan, has not been in default in the payment of interest due on any loan from the Literary Fund.

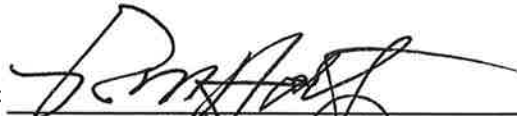
Given under my hand this day of:

November 14, 2023

Date

THE SCHOOL BOARD

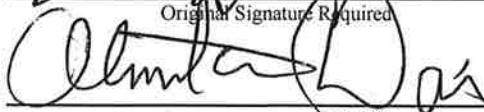
By:



, Chairman

Original Signature Required

ATTEST:



, Clerk

Original Signature Required

THE SCHOOL BOARD SEAL

(Note: Original SEAL is Required in the Area Provided Below on the Signed Application)



VIRGINIA DEPARTMENT OF EDUCATION
APPLICATION FOR LOAN FROM THE LITERARY FUND OF VIRGINIA
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DOE Staff Only

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FRANKLIN CITY

Name of School

FRANKLIN HIGH SCHOOL

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Check Box

Applying Jointly With

N/A

VIRGINIA DEPARTMENT OF EDUCATION
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FRANKLIN CITY

Name of School

FRANKLIN HIGH SCHOOL

If you are applying jointly with other school divisions for a regional program, select Check Box ==>

Check Box

Applying Jointly With

N/A

Certification of Authorizing Resolution Adopted by the Local Governing Body

At a meeting of the City Council for FRANKLIN CITY
held in the said County or City/Town c November 13, 2023 :

WHEREAS, The School Board presented to this Board or Council on
November 13, 2023 an application addressed to the Virginia Board of Education for the purpose of borrowing
\$1,000,000 from the Literary Fund for the purpose set out in said application for
FRANKLIN HIGH SCHOOL to be paid in
20 annual installments, and the interest thereon at 2 percent paid annually.

RESOLVED, That the application of the School Board to the Virginia Board of Education for a loan of \$1,000,000.00 from the Literary Fund is hereby approved, and authority is hereby granted to the School Board to borrow \$1,000,000.00 for the purpose set out in said application.

The Board of Supervisors for said County or Council of said City/Town will each year during the life of this loan, at the time they fix the regular levies, fix a rate of levy for schools or make a cash appropriation sufficient for operation expenses and to pay this loan in annual installments and the interest thereon, as required by law regulating loans from the Literary Fund.

I hereby certify that the foregoing is a true copy as taken from the minutes of the Council.

_____, Clerk

CITY COUNCIL FOR FRANKLIN CITY

LOCAL GOVERNING BODY SEAL

(Note: Original SEAL is Required in the Area Provided Below on the Signed Application)

VIRGINIA DEPARTMENT OF EDUCATION
APPLICATION FOR LOAN FROM THE LITERARY FUND OF VIRGINIA
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DOE Staff Only

Literary Fund Loan Number:

Division Number

135

Name of County, City, or Town

FRANKLIN CITY

Name of School

FRANKLIN HIGH SCHOOL

If you are applying jointly with other school divisions for a regional program, select Check Box ==>

Check Box

Applying Jointly With

N/A

VIRGINIA DEPARTMENT OF EDUCATION
APPLICATION FOR LOAN FROM THE LITERARY FUND OF VIRGINIA
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DOE Staff Only

Literary Fund Loan Number:

Division Number

135

Name of County, City, or Town

FRANKLIN CITY

Name of School

FRANKLIN HIGH SCHOOL

If you are applying jointly with other school divisions for a regional program, select Check Box ==>

Check Box

Applying Jointly With

N/A

FINAL INSTRUCTIONS:

1. E-mail this application to: doeliteraryfund@doe.virginia.gov
2. Mail the hardcopy with original signatures to:
Kent C. Dickey, Deputy Superintendent of Budget, Finance, and Operations
Virginia Department of Education
P.O. Box 2120
Richmond, VA 23218-2120

DOE Staff Only

This application has been reviewed by:

Date

Reviewed By

This application is approved by DOE staff for Board of Education approval:

Date

Budget Director / Assistant Superintendent

Updated November 2022



**RESOLUTION OF CITY COUNCIL OF THE CITY OF FRANKLIN, VIRGINIA,
APPROVING APPLICATION FOR LOAN FROM THE LITERARY FUND OF
VIRGINIA
RESOLUTION #2023-27**

WHEREAS, the City Council of the City of Franklin, Virginia has determined that there is an urgent need to make capital improvements to the City's school facilities, specifically roof replacements and similar renovations at various school facilities for school purposes; and

WHEREAS, at a meeting of the City Council held in the City, the City of Franklin School Board has provided to the City Council an application addressed to the Virginia Board of Education through its Department of Education for the purpose of borrowing in a loan from the Virginia Literary Fund through the Virginia Literary Loan Program of \$2,000,000 for the Project and to be treated as general obligation bonds of the City for the purpose of financing the Project for school purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRANKLIN, VIRGINIA that that the Application of the School Board for a Literary Loan for the Project in the amount of \$2,000,000 is hereby approved and the City Manager and other City representatives are hereby authorized to take all actions to assist in completing and submitting such Application to the VDOE and authority is hereby granted to the School Board to borrow \$2,000,000 for the Project for the purposes set out in the Application.

RESOLVED FURTHER, that the City Council will each year during the life of these loans, at the time they fix the regular levies, fix a rate of levy for schools or make a cash appropriation sufficient for operation expenses and to pay these loans in annual installments and the interest thereon, as required by law regulating loans from the Literary Fund.

FURTHER RESOLVED, that this Resolution shall take effect immediately.

Adopted by the City Council of the City of Franklin, Virginia, on November 13, 2023.

CERTIFICATE OF ADOPTION OF RESOLUTION

The undersigned Clerk of the City Council of the City of Franklin hereby certifies that the Resolution set forth above was duly adopted during an open meeting on November 13, 2023, by a majority of the members of the City Council of Franklin at a regular meeting with the following votes:

Aye: Mayor Robert Cutchins
Vice-Mayor Wynndolyn Copeland
Councilman Linwood Johnson
Councilman Ray Smith
Councilwoman Jessica Banks
Councilman Gregory McLemore

Nay:

Abstentions:

Absent: Councilman Mark Kitchen

Signed this 14th day of November, 2023.

By: *Amanda C. Savat*
Clerk to City Council of the City of Franklin, Virginia

VIRGINIA DEPARTMENT OF EDUCATION
APPLICATION FOR LOAN FROM THE LITERARY FUND OF VIRGINIA
For Applications Received beginning December 2, 2022

DOE Staff Only

Attachment 2

Literary Fund Loan Number:

Division Number

135

Name of County, City, or Town

FRANKLIN CITY

Name of School

S.P. MORTON ELEMENTARY SCHOOL

If you are applying jointly with other school divisions for a regional program, select Check Box ==>

Check Box

Applying Jointly With

N/A

Contact Name

DR. CARLTON CARTER, SUPERINTENDENT

Contact Phone Number

(757) 569-8111

Contact E-mail Address

CCARTER2@FCPSVA.ORG

TO THE VIRGINIA BOARD OF EDUCATION,

The School Board hereby makes application for a loan of

\$1,000,000.00

from the Literary Fund of Virginia for the purpose of erecting, enlarging, or altering (making permanent improvement to) S.P. MORTON ELEMENTARY SCHOOL which is located at:

Street Address: 300 MORTON STREET

County/City, Zip Code: FRANKLIN, VA 23851

Description of Project:

CONTINUATION OF ROOF REPLACEMENT PROJECT

1. Has advertised an Invitation for Bids for the said project described above?
Select YES or NO here: NO
2. Does this project involve any of the following factors contributing to the project being undertaken:
 - a) hazardous materials or substances containment or removal or other environmental health factors;
 - b) significant building safety issues or structural defects;
 - c) effects of natural disaster, or;
 - d) unique circumstances that may be detrimental to education in the absence of a Literary Fund loan?Select YES or NO here: NO

Describe:

N/A

3. Does this project result in school consolidation and the net reduction of at least one existing school?
Select YES or NO here: NO

4. The said building, addition, or permanent improvement described above, will be used as a

Elementary School

building, and the total

value of the construction on the above referenced project is estimated to cost:

\$ 1,000,000.00

VIRGINIA DEPARTMENT OF EDUCATION
APPLICATION FOR LOAN FROM THE LITERARY FUND OF VIRGINIA
For Applications Received beginning December 2, 2022

DOE Staff Only

Literary Fund Loan Number:

Division Number

135

Name of County, City, or Town

FRANKLIN CITY

Name of School

S.P. MORTON ELEMENTARY SCHOOL

If you are applying jointly with other school divisions for a regional program, select Check Box ==>

Check Box

Applying Jointly With

N/A

5. The total amount of the loan will not exceed the cost of the building, addition, or permanent improvement thereto, and site, on account of which such loan is made.

6. The plans and specifications for the building or improvement, complying with the Virginia Statewide Building Code (§36.99, *Code of Virginia*), have been or will be approved by the division superintendent of schools and received by the Superintendent of Public Instruction before construction is begun. It is understood that the Virginia Board of Education reserves the right to withhold any part or all of the amount of this loan, if the plans and specifications received by the Superintendent of Public Instruction are not followed.

7. has not defaulted or failed to meet its debt service obligations as and when due for the past five years except as follows (Enter N/A below if has never defaulted):

N/A

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DOE Staff Only

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135

Name of County, City, or Town

FRANKLIN CITY

Name of School

S.P. MORTON ELEMENTARY SCHOOL

If you are applying jointly with other school divisions for a regional program, select Check Box ==>

Check Box

Applying Jointly With

N/A

8. Adequate and satisfactory supervision of construction will be provided by the school board in accordance with the Virginia Statewide Building Code (§36.99, *Code of Virginia*).

9. This loan is to be made for 20 years, and is to be paid with interest at the rate of 2.00 percent per annum, payable annually.

10. The Board of Supervisors for the County, or the Council for the City/Town, has by resolution agreed to provide for the repayment of this loan. (Note: Please submit the authorizing resolutions from the school board and local governing body (with original seals and signatures) along with your Literary Fund application. No application will be approved until these resolutions are submitted.)

11. The School Board is not in default in the payment of any part of the principal of any previous loan from the Literary Fund and, for at least two years immediately before this loan, has not been in default in the payment of interest due on any loan from the Literary Fund.

Given under my hand this day of:

November 14, 2023

Date

THE SCHOOL BOARD

By:



, Chairman

Original Signature Required

ATTEST:



, Clerk

Original Signature Required

THE SCHOOL BOARD SEAL

(Note: Original SEAL is Required in the Area Provided Below on the Signed Application)



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Name of County, City, or Town

FRANKLIN CITY

Name of School

S.P. MORTON ELEMENTARY SCHOOL

If you are applying jointly with other school divisions for a regional program, select Check Box ==>

Check Box

Applying Jointly With

N/A

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Division Number

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Name of County, City, or Town

FRANKLIN CITY

Name of School

S.P. MORTON ELEMENTARY SCHOOL

If you are applying jointly with other school divisions for a regional program, select Check Box ==>

Check Box

Applying Jointly With

N/A

Certification of Authorizing Resolution Adopted by the Local Governing Body

At a meeting of the City Council for FRANKLIN CITY
held in the said County or City/Town c _____ November 13, 2023 _____ :

WHEREAS, The School Board presented to this Board or Council on
November 13, 2023 an application addressed to the Virginia Board of Education for the purpose of borrowing
\$1,000,000 from the Literary Fund for the purpose set out in said application for
S.P. MORTON ELEMENTARY SCHOOL to be paid in
20 annual installments, and the interest thereon at 2 percent paid annually.

RESOLVED, That the application of the School Board to the Virginia Board of Education for a loan of \$1,000,000.00 from the Literary Fund is hereby approved, and authority is hereby granted to the School Board to borrow \$1,000,000.00 for the purpose set out in said application.

The Board of Supervisors for said County or Council of said City/Town will each year during the life of this loan, at the time they fix the regular levies, fix a rate of levy for schools or make a cash appropriation sufficient for operation expenses and to pay this loan in annual installments and the interest thereon, as required by law regulating loans from the Literary Fund.

I hereby certify that the foregoing is a true copy as taken from the minutes of the Council.

_____, Clerk

CITY COUNCIL FOR FRANKLIN CITY

LOCAL GOVERNING BODY SEAL

(Note: Original SEAL is Required in the Area Provided Below on the Signed Application)

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Name of School

S.P. MORTON ELEMENTARY SCHOOL

If you are applying jointly with other school divisions for a regional program, select Check Box ==>

Check Box

Applying Jointly With

N/A

VIRGINIA DEPARTMENT OF EDUCATION
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Division Number

Name of County, City, or Town

Name of School

If you are applying jointly with other school divisions for a regional program, select Check Box ==>

Check Box

Applying Jointly With

FINAL INSTRUCTIONS:

1. E-mail this application to: doeliteraryfund@doe.virginia.gov
2. Mail the hardcopy with original signatures to:
Kent C. Dickey, Deputy Superintendent of Budget, Finance, and Operations
Virginia Department of Education
P.O. Box 2120
Richmond, VA 23218-2120

DOE Staff Only

This application has been reviewed by:

Date

Reviewed By

This application is approved by DOE staff for Board of Education approval:

Date

Budget Director / Assistant Superintendent

Updated November 2022



**RESOLUTION OF CITY COUNCIL OF THE CITY OF FRANKLIN, VIRGINIA,
APPROVING APPLICATION FOR LOAN FROM THE LITERARY FUND OF
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RESOLUTION #2023-27**

WHEREAS, the City Council of the City of Franklin, Virginia has determined that there is an urgent need to make capital improvements to the City's school facilities, specifically roof replacements and similar renovations at various school facilities for school purposes; and

WHEREAS, at a meeting of the City Council held in the City, the City of Franklin School Board has provided to the City Council an application addressed to the Virginia Board of Education through its Department of Education for the purpose of borrowing in a loan from the Virginia Literary Fund through the Virginia Literary Loan Program of \$2,000,000 for the Project and to be treated as general obligation bonds of the City for the purpose of financing the Project for school purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRANKLIN, VIRGINIA that that the Application of the School Board for a Literary Loan for the Project in the amount of \$2,000,000 is hereby approved and the City Manager and other City representatives are hereby authorized to take all actions to assist in completing and submitting such Application to the VDOE and authority is hereby granted to the School Board to borrow \$2,000,000 for the Project for the purposes set out in the Application.

RESOLVED FURTHER, that the City Council will each year during the life of these loans, at the time they fix the regular levies, fix a rate of levy for schools or make a cash appropriation sufficient for operation expenses and to pay these loans in annual installments and the interest thereon, as required by law regulating loans from the Literary Fund.

FURTHER RESOLVED, that this Resolution shall take effect immediately.

Adopted by the City Council of the City of Franklin, Virginia, on November 13, 2023.

CERTIFICATE OF ADOPTION OF RESOLUTION

The undersigned Clerk of the City Council of the City of Franklin hereby certifies that the Resolution set forth above was duly adopted during an open meeting on November 13, 2023, by a majority of the members of the City Council of Franklin at a regular meeting with the following votes:

Aye: Mayor Robert Cutchins
Vice-Mayor Wynndolyn Copeland
Councilman Linwood Johnson
Councilman Ray Smith
Councilwoman Jessica Banks
Councilman Gregory McLemore

Nay:

Abstentions:

Absent: Councilman Mark Kitchen

Signed this 14th day of November, 2023.

By: Amanda C. Savat
Clerk to City Council of the City of Franklin, Virginia