



COMMONWEALTH of VIRGINIA

DEPARTMENT OF EDUCATION

DATE: May 29, 2024

TO: Division Superintendents

FROM: Dr. Lisa Coons, Superintendent of Public Instruction

SUBJECT: Direct Aid Payment Budget Calculation Template and Narrative Documents for General Assembly Enacted FY 2024 Amended Budget (Chapter 1) and 2024-2026 Biennial Budget (Chapter 2)

The General Assembly convened for 2024 Special Session I on May 13, 2024. The House of Delegates and the Senate adopted an amended FY 2024 budget (HB 6002) and a 2024-2026 biennial budget (HB 6001), and Governor Youngkin signed both bills, which were enacted as Chapter 1 and Chapter 2 respectively.

VDOE has published a calculation template for the 2024-2026 biennial budget enacted at the 2024 Special Session I General Assembly (i.e., Chapter 2) at this [website](#). The downloadable calculation template allows users to enter local projections of enrollment and test the effect on projected state payments and estimated required local matching amounts. Please review the “Instructions” tab of the calculation template for details on how to use it and the information that is provided in it.

Amendments to the FY 2024 Chapter 1 budget are technical in nature and have no impact on most school divisions. FY 2024 distribution impacts from the technical amendments enacted in Chapter 1 are provided at this [website](#). VDOE will publish a calculation template for FY 2024 based on final actions enacted in the Chapter 1 budget and final data sources, such as actual March 31, 2024, ADM, by mid-June.

Also available at this [website](#) is a narrative providing detailed information of the funding changes enacted in the Chapter 1 and 2 budgets that impact the FY 2024, FY 2025, and FY 2026 Direct Aid to Public Education and VDOE Central Office budgets.