



COMMONWEALTH of VIRGINIA
DEPARTMENT OF EDUCATION

DATE: March 25, 2024

TO: Division Superintendents

FROM: Dr. Lisa Coons, Superintendent of Public Instruction

SUBJECT: Direct Aid Payment Budget Calculation Template and Narrative Documents for General Assembly Adopted Budget

This memo shares the required [Section 22.1-93, Code of Virginia](#), calculation tool that meets requirement for VDOE to provide "...estimates to be used for budgetary purposes relative to the Basic School Aid Formula...". This calculation tool is based upon the budget passed by the General Assembly on March 9, 2024, and includes all education budget amendments adopted by the 2024 General Assembly that effect fiscal year (FY) 2024 and the 2024-2026 biennium.

The FY 2024 and 2024-2026 budgets adopted by the 2024 General Assembly are now under review by Governor Youngkin. Governor Youngkin will make additional decisions for the next steps regarding the General Assembly's budget; the department will continue to provide updates through the VDOE newsletter. The General Assembly will reconvene on April 17, 2024, to review the Governor's decisions. If the General Assembly takes additional actions at that reconvened session, VDOE will provide additional updates.

VDOE has published calculation templates related to the amended budgets adopted by the 2024 General Assembly at this [website](#). The downloadable calculation templates allow users to enter local projections of enrollment and test the effect on projected state payments and estimated required local matching amounts. Please review the "Instructions" tab of the calculation template for details on how to use it and what information is provided.

Additionally, VDOE has published the following narratives to provide detailed information of the funding changes adopted by the 2024 General Assembly that impact the FY 2024, FY 2025, and FY 2026 Direct Aid to Public Education and VDOE Central Office budgets. These documents are attached and available at this [website](#).

Attachments:

- A. [Summary of Budget Amendments Adopted by the 2024 General Assembly to Change Fiscal Year 2024 Direct Aid to Public Education and DOE Central Office Budgets as Introduced in HB 29/SB 29 \("Caboose Bill"\)](#) (Word)

- B. [Description of Budget Amendments Adopted by the General Assembly to the 2024-2026 Biennial Budget as Introduced \(HB 30/SB 30\) Affecting the Direct Aid to Public Education and Department of Education Central Office Budgets \(Word\)](#)