



# COMMONWEALTH of VIRGINIA

## DEPARTMENT OF EDUCATION

DATE: November 27, 2023

TO: Division Superintendents

FROM: Dr. Lisa Coons, Superintendent of Public Instruction

**SUBJECT: Composite Index of Local Ability-to-Pay 2024-2026 Biennium**

The Composite Index of Local Ability-to-Pay for the 2024-2026 biennium, which will begin on July 1, 2024, has been calculated and published. VDOE will use this composite index in calculating the state share of projected school division payments for the Governor's introduced budget for the 2024-2026 biennium. Information regarding these projected payments will be provided to you in late December following the release of the Governor's 2024-2026 introduced budget.

Pursuant to Item 137, Paragraph A.4, Chapter 1 (2023 Special Session I Acts of Assembly), the 2024-2026 composite index was calculated using 2021 base-year data provided by the Department of Taxation for Virginia adjusted gross income (AGI), taxable retail sales, and true value of real property. The estimates of local population for 2021 are provided by the Weldon Cooper Center for Public Service at the University of Virginia, and the actual March 31, 2022, average daily membership is based on data reported by school divisions to the Virginia Department of Education.

A data file and a calculation file are published on the [Composite Index Website](#). If you have questions or need additional information concerning this data, please contact the Budget Office at (804) 225-2025 or at [doebudgetoffice@doe.virginia.gov](mailto:doebudgetoffice@doe.virginia.gov).