

## Salary Plan

<b>Full Time Faculty &amp; Staff</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>
Program Advisor GCC	55,000	56,650	58,350	60,100	61,903
Program Advisor LRCC		55,000	56,650	58,350	60,100
FEA Director	100,000	103,000	106,090	109,273	112,551
FT English Faculty GCC	66,002	69,302	71,381	73,522	75,728
FT Faculty LRCC*		69,302	71,381	73,522	75,728
FT Faculty GCC		69,302	71,381	73,522	75,728
Salary Costs	221,002	422,556	435,233	448,289	461,738
Fringe @45%	99,451	190,150	195,855	201,730	207,782
<b>Total Full Time Faculty</b>	<b>320,453</b>	<b>612,706</b>	<b>631,087</b>	<b>650,019</b>	<b>669,520</b>

<b>Adjunct Faculty</b>	<b>Rate</b>	<b>Per Cohort Credit Hours</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>
Instructor - Germanna	\$ 938.00	12	11,256	22,512	22,512	33,768	45,024
Instructor - Laurel Ridge	\$ 938.00	18	-	16,884	33,768	50,652	67,536
Associate Professor - Germanna	\$ 1,455.00	6	8,730	17,460	17,460	26,190	34,920
Assistant Professor - Laurel Ridge	\$ 1,455.00	6		8,730	17,460	26,190	34,920
		0	-	-	-	-	-
Adjunct Costs			19,986	65,586	91,200	136,800	182,400

**Nonpersonnel Budget**

<b>One-time materials, supplies, and services</b>	<b>Year 1</b>	<b>Ongoing materials, supplies, and services</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>
Germanna Hotspots (24)	4,776	Annual hotspot fees (increasing based on cohort)	10,077	20,154	20,154	20,154	20,154
Laurel Ridge Hotspots 24	4,776	Textbooks and materials (increasing based on cohort)	48,000	144,000	192,000	288,000	384,000
GCC Lab Materials - BIO and GOL		Certification testing (increasing based on cohort)	5,280	15,840	21,120	31,680	42,240
GCC Furnishings - desks, tables, chairs*	11,774	Grab and Go breakfast and snack items	9,360	28,080	37,440	56,160	74,880
LRCC furnishings	25,000		-	-	-	-	-
			-	-	-	-	-
			-	-	-	-	-
			-	-	-	-	-
			-	-	-	-	-
			-	-	-	-	-
<b>Total Anticipated Expenses</b>	<u><u>46,326</u></u>	<b>Total Anticipated Expenses</b>	<u><u>72,717</u></u>	<u><u>208,074</u></u>	<u><u>270,714</u></u>	<u><u>395,994</u></u>	<u><u>521,274</u></u>

## FEA Funding Estimates

<b>Credit Hours per Student per Cohort</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>
FEA Junior Cohort Germanna	30	30	30	30	30
FEA Senior Cohort Germanna		30	30	30	30
FEA Junior Cohort Laurel Ridge		30	30	30	30
FEA Senior Cohort Laurel Ridge			30	30	30
FEA Junior Cohort Germanna (2)				30	30
FEA Senior Germanna Cohort (2)					30
FEA Junior Cohort Laurel Ridge (2)				30	30
FEA Senior Cohort Laurel Ridge (2)					30
<b>Total Credit Hours</b>	<b>30</b>	<b>90</b>	<b>120</b>	<b>180</b>	<b>240</b>
Headcount per Cohort	24	24	24	24	24
<b>Credit Hours Generated</b>	<b>720</b>	<b>2,160</b>	<b>2,880</b>	<b>4,320</b>	<b>5,760</b>
<b>Total FTEs (30 CH per AFTE)</b>	<b>24.00</b>	<b>72.00</b>	<b>96.00</b>	<b>144.00</b>	<b>192.00</b>
Other Funding - Appropriations*	-	61,200	183,600	244,800	367,200
Per Pupil Funding (\$9578*0.833) **	\$ 191,483.37	\$ 574,450.11	\$ 765,933.48	\$ 1,148,900.22	\$ 1,531,866.96
<b>Total Projected Funding</b>	<b>191,483</b>	<b>635,650</b>	<b>949,533</b>	<b>1,393,700</b>	<b>1,899,067</b>

\* Anticipated increases in state appropriations are based on \$85 per credit hour.

\*\*Per pupil funding anticipated at 5/6 of \$9578 per MOUs with participating school divisions

**Pro Forma**

<b>Tentative</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>
Revenue Resources:					
Projected Per Pupil Funds	191,483.37	635,650.11	949,533.48	1,393,700.22	1,899,066.96
Projected State Appropriations	-	61,200	183,600	244,800	367,200
Reserves Available	-				
Start-up Funds	<b>1,000,000</b>			-	-
Total Anticipated Resources	<b>1,191,483</b>	<b>696,850</b>	<b>1,133,133</b>	<b>1,638,500</b>	<b>2,266,267</b>
Expenses					
Full Time Faculty and Staff	320,453	612,706	631,087	650,019	669,520
Adjunct Faculty	21,515	70,603	98,177	147,265	196,354
Wage & Hourly Employees	59,661	61,451	63,255	65,192	67,151
Indirect costs	100,407	186,190	198,130	215,619	233,256
Ongoing materials, supplies, and services	72,717	208,074	270,714	395,994	521,274
One-time materials, supplies, and services	46,326	-	-	-	-
Total Anticipated Expenses	<b>621,080</b>	<b>1,139,025</b>	<b>1,261,363</b>	<b>1,474,089</b>	<b>1,687,555</b>
Program Surplus or Deficit	<b>570,404</b>	<b>(442,175)</b>	<b>(128,229)</b>	<b>164,411</b>	<b>578,712</b>