



100 Mount Clinton Pike • Harrisonburg, VA 22802-2507  
540-564-3200 • 540-564-3241 (fax)  
[www.rockingham.k12.va.us](http://www.rockingham.k12.va.us)

January 12, 2023

Kent Dickey, Deputy Superintendent of Budget, Finance and Operations  
Virginia Department of Education  
P.O. Box 2120  
Richmond, VA 23218-2120

Re: Literary Loan Application for:  
*Broadway High School*                      *\$14,000,000*

Dear Kent:

Please accept this Literary Loan application for the above-mentioned project. It is my understanding that upon your receipt of this application, we have met the requirements to be able to put this project out for bid. If this is not the case please notify me ASAP. I have put the original application in the mail to you today.

If you have any questions, or additional information is needed, please call me at 540-564-3206.

Sincerely,

Cheryl Yoder Mast  
Chief Financial Officer

Attachments:

Cc: Trish Davidson, Assistant County Administrator for Finance and Operations

**VIRGINIA DEPARTMENT OF EDUCATION**  
**APPLICATION FOR LOAN FROM THE LITERARY FUND OF VIRGINIA**  
For Applications Received beginning **December 2, 2022**

**DOE Staff Only**

Literary Fund Loan Number: \_\_\_\_\_

Division Number

082

Name of County, City, or Town

ROCKINGHAM COUNTY

Name of School

Broadway High School

If you are applying jointly with other school divisions for a regional program, select Check Box ==>

Check Box

Contact Name

Cheryl Y. Mast

Contact Phone Number

(540) 564-3206

Contact E-mail Address

[cmast@rockingham.k12.va.us](mailto:cmast@rockingham.k12.va.us)

**TO THE VIRGINIA BOARD OF EDUCATION,**

The School Board hereby makes application for a loan of **\$14,000,000.00** from the Literary Fund of Virginia for the purpose of erecting, enlarging, or altering (making permanent improvement to) Broadway High School which is located at:

Street Address: 269 Gobbler Drive  
County/City, Zip Code: Broadway, VA 22802

Description of Project:

Construction of an addition to Broadway High School of approx 38,300 square feet. To include 19 additional classrooms. The project includes a bathroom facility on school board property near school owned athletic fields.

1. Has advertised an Invitation for Bids for the said project described above?  
Select YES or NO here: NO
2. Does this project involve any of the following factors contributing to the project being undertaken:
  - a) hazardous materials or substances containment or removal or other environmental health factors;
  - b) significant building safety issues or structural defects;
  - c) effects of natural disaster, or;
  - d) unique circumstances that may be detrimental to education in the absence of a Literary Fund loan?Select YES or NO here: NO

Describe:

3. Does this project result in school consolidation and the net reduction of at least one existing school?  
Select YES or NO here: NO

4. The said building, addition, or permanent improvement described above, will be used as a High School

building, and the total

value of the construction on the above referenced project is estimated to cost:

\$ 15,300,000.00

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5. The total amount of the loan will not exceed the cost of the building, addition, or permanent improvement thereto, and site, on account of which such loan is made.

6. The plans and specifications for the building or improvement, complying with the Virginia Statewide Building Code (§36.99, *Code of Virginia*), have been or will be approved by the division superintendent of schools and received by the Superintendent of Public Instruction before construction is begun. It is understood that the Virginia Board of Education reserves the right to withhold any part or all of the amount of this loan, if the plans and specifications received by the Superintendent of Public Instruction are not followed.

7. has not defaulted or failed to meet its debt service obligations as and when due for the past five years except as follows (Enter N/A below if has never defaulted):

N/A

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Check Box

8. Adequate and satisfactory supervision of construction will be provided by the school board in accordance with the Virginia Statewide Building Code (§36.99, *Code of Virginia*).

9. This loan is to be made for 20 years, and is to be paid with interest at the rate of 3.0 percent per annum, payable annually.

10. The Board of Supervisors for the County, or the Council for the City/Town, has by resolution agreed to provide for the repayment of this loan. (Note: Please submit the authorizing resolutions from the school board and local governing body (with original seals and signatures) along with your Literary Fund application. No application will be approved until these resolutions are submitted.)

11. The School Board is not in default in the payment of any part of the principal of any previous loan from the Literary Fund and, for at least two years immediately before this loan, has not been in default in the payment of interest due on any loan from the Literary Fund.

Given under my hand this day of:

January 12, 2023

Date

**THE SCHOOL BOARD**

By: Jarvis Luber, Chairman  
Original Signature Required

ATTEST: Kaitlyn Helgeson, Clerk  
Original Signature Required

**THE SCHOOL BOARD SEAL**

(Note: Original SEAL is Required in the Area Provided Below on the Signed Application)

**VIRGINIA DEPARTMENT OF EDUCATION**  
**APPLICATION FOR LOAN FROM THE LITERARY FUND OF VIRGINIA**  
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**DOE Staff Only**

Literary Fund Loan Number: \_\_\_\_\_

Division Number

082

Name of County, City, or Town

ROCKINGHAM COUNTY

Name of School

Broadway High School

If you are applying jointly with other school divisions for a regional program, select Check

Check Box

Box ==>

**Certification of Authorizing Resolution Adopted by the Local Governing Body**

At a meeting of the Board of Supervisors of ROCKINGHAM COUNTY  
held in the said County or City/Town c January 11, 2023 :

WHEREAS, the School Board of Rockingham County, Virginia (the "School Board") presented to this Board on January 11, 2023 an application addressed to the Virginia Board of Education for the purpose of borrowing \$14,000,000 from the Literary Fund for the purpose set out in said application related to Broadway High School (for the construction of...), to be paid in 20 annual installments, and the interest thereon at 3 percent paid annually.

RESOLVED, the application of the School Board to the Virginia Board of Education for a loan of \$14,000,000.00 from the Literary Fund is hereby approved, and authority is hereby granted to the School Board to borrow \$14,000,000.00 for the purpose set out in said application.

The Board of Supervisors will each year during the life of this loan, at the time they fix the regular levies, fix a rate of levy for schools or make a cash appropriation sufficient for operation expenses and to pay this loan in annual installments and the interest thereon, as required by law regulating loans from the Literary Fund.

I hereby certify that the foregoing is a true copy of a portion of the resolution as taken from the minutes of the Board of Supervisors.



\_\_\_\_\_, Clerk

**BOARD OF SUPERVISORS OF ROCKINGHAM COUNTY**

**LOCAL GOVERNING BODY SEAL**

(Note: Original SEAL is Required in the Area Provided Below on the Signed Application)

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Check Box

**FINAL INSTRUCTIONS:**

1. E-mail this application to: [DOEBUDGETOFFICE@doe.virginia.gov](mailto:DOEBUDGETOFFICE@doe.virginia.gov)
2. Mail the hardcopy with original signatures to:  
**Kent C. Dickey, Deputy Superintendent of Budget, Finance, and Operations**  
**Virginia Department of Education**  
**P.O. Box 2120**  
**Richmond, VA 23218-2120**

**DOE Staff Only**

This application has been reviewed by:

Date

Reviewed By

This application is approved by DOE staff for Board of Education approval:

Date

Budget Director / Assistant Superintendent

Updated November 2022

**RESOLUTION OF THE SCHOOL BOARD OF  
ROCKINGHAM COUNTY, VIRGINIA  
APPROVING A LOAN APPLICATION TO THE LITERARY FUND**

**WHEREAS**, the School Board of the County of Rockingham, Virginia (the “School Board”) is a political subdivision organized and existing under the laws of the Commonwealth of Virginia; and

**WHEREAS**, the School Board expects to construct an addition to Broadway High School to include additional classrooms, and a bathroom facility on School Board property near School Board owned athletic fields (the “Project”); and

**WHEREAS**, the School Board proposes to finance a portion of the cost of the Project with a loan from the Commonwealth of Virginia’s Department of Education Literary Fund in the maximum aggregate amount of \$14,000,000 (the “Loan”) to be paid in twenty (20) annual installments, and the interest thereon at three (3.0) percent paid annually.

**NOW, THEREFORE BE IT RESOLVED BY THE SCHOOL BOARD OF ROCKINGHAM COUNTY, VIRGINIA AS FOLLOWS:**

**Section 1.** The School Board authorizes and directs the Chair of the School Board and the Division Superintendent, or either of them, and such officers and agents of the School Board as either of them may designate, to submit an application to the Commonwealth of Virginia’s Department of Education for the Loan, to borrow from the Literary Fund within the parameters set forth above, and to take such other action as may be necessary or desirable in connection with such application, and all such action previously taken is ratified and confirmed.


**Section 2.** The School Board hereby requests the Board of Supervisors of Rockingham County, Virginia to approve by resolution the School Board’s application to the Literary Fund for the Loan and to take all such actions required by law regulating loans from the Literary Fund.

**Section 3.** The School Board hereby declares its intent to use a portion of the proceeds of the Loan to reimburse certain capital expenditures in connection with the Project. The School Board has paid or will cause to be paid, beginning no earlier than 60 days prior to adoption hereof, and/or expects to pay or cause to be paid, on and after the date hereof, certain capital expenditures (the “Expenditures”) in connection with the Project. Accordingly, the School Board hereby declares its intent to reimburse itself, with all or any portion of the proceeds thereof for the Expenditures with respect to the Project made no earlier than 60 days prior to the adoption of this Resolution. The maximum aggregate principal amount of obligations issued in connection with the Project is reasonably anticipated not to exceed \$14,000,000. This declaration of intent to reimburse shall take effect immediately.

**Section 4.** This resolution shall take effect immediately.



ADOPTED this 9<sup>th</sup> day of January, 2023.

  
\_\_\_\_\_  
Chair, School Board of  
Rockingham County, Virginia


**CERTIFICATE**

Record of the roll-call vote by the School Board of Rockingham County, Virginia, at its regular public meeting duly held on January 9, 2023:

<b>Name</b>	<b>Aye</b>	<b>Nay</b>	<b>Abstain</b>	<b>Absent</b>
Dan R. Breeden	✓			
Jackie Lohr	✓			
Lowell Fulk	✓			
Matthew Cross	✓			
Dr. Charlette E. McQuilkin	✓			

Dated: January 9, 2023

[SEAL]

  
\_\_\_\_\_  
Clerk, School Board of  
Rockingham County, Virginia

**RESOLUTION OF THE BOARD OF SUPERVISORS  
OF ROCKINGHAM COUNTY, VIRGINIA  
APPROVING A LOAN APPLICATION TO THE VIRGINIA LITERARY FUND**

**WHEREAS**, the School Board of Rockingham County, Virginia (the “School Board”) presented to this Board on January 11, 2023 an application addressed to the Virginia Board of Education for the purpose of borrowing \$14,000,000 from the Literary Fund for the purpose set out in said application related to Broadway High School for the construction of an addition to Broadway High School to include additional classrooms, and a bathroom facility on School Board property near School Board owned athletic fields (the “Project”), to be paid in 20 annual installments, and the interest thereon at 3 percent paid annually (the “Loan”).

**WHEREAS**, pursuant to the requirements of the Code of Virginia, the School Board adopted a resolution on January 9, 2023 requesting this Board to approve by resolution the School Board’s application to the Literary Fund for the Loan and to take all such actions required by law regulating loans from the Literary Fund.

**NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF  
ROCKINGHAM COUNTY, VIRGINIA AS FOLLOWS:**

1. The application of the School Board to the Virginia Board of Education for a loan of \$14,000,000 from the Literary Fund is hereby approved, and authority is hereby granted to the School Board to borrow \$14,000,000 for the purpose set out in said application.

2. The Board of Supervisors will each year during the life of this loan, at the time they fix the regular levies, fix a rate of levy for schools or make a cash appropriation sufficient for operation expenses and to pay this loan in annual installments and the interest thereon, as required by law regulating loans from the Literary Fund.

3. The Board agrees to take all such actions required by law regulating loans from the Literary Fund.

4. To the extent as may be necessary, the Board hereby declares its intent to use a portion of the proceeds of the Loan to reimburse certain capital expenditures in connection with the Project. The Board has paid or will cause to be paid, beginning no earlier than 60 days prior to adoption hereof, and/or expects to pay or cause to be paid, on and after the date hereof, certain capital expenditures (the “Expenditures”) in connection with the Project. Accordingly, the Board hereby declares its intent to reimburse itself, with all or any portion of the proceeds thereof for the Expenditures with respect to the Project made no earlier than 60 days prior to the adoption of this Resolution. The maximum aggregate principal amount of obligations issued in connection with the Project is reasonably anticipated not to exceed \$14,000,000. This declaration of intent to reimburse shall take effect immediately.

5. The Board authorizes and directs the Chair of the Board, the County Administrator, or either of them, and such officers and agents of the Board as either of them may designate, to

take such action as may be necessary or desirable in connection with such application and Loan, and all such action previously taken is ratified and confirmed.

6. This resolution shall take effect immediately.

ADOPTED this 11<sup>th</sup> day of January, 2023.



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Chair, Board of Supervisors of  
Rockingham County, Virginia


**CERTIFICATE**

Record of the roll-call vote by the Board of Supervisors of Rockingham County, Virginia,  
on the forgoing resolution at its regular public meeting duly held on January 11, 2023:

<b>Name</b>	<b>Aye</b>	<b>Nay</b>	<b>Abstain</b>	<b>Absent</b>
Sallie Wolfe-Garrison	✓			
Dewey L. Ritchie	✓			
Rick Chandler	✓			
William B. Kyger, Jr.	✓			
Michael A. Breeden	✓			

Dated: January 11, 2023

[SEAL]

  
\_\_\_\_\_  
Clerk, Board of Supervisors  
Of Rockingham County, Virginia